

**FRANK E. SCHMIDT, MAI, SRA**  
**CURRICULUM VITAE, January 2025**



**Valuation Consulting, Forensic and General Appraisal, Expert Testimony**

*MAI and SRA MEMBER of the APPRAISAL INSTITUTE*, No. 11933

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San Francisco Bay Area

For more than four decades, Mr. Schmidt has been a real estate appraiser and consultant with a practice primarily in Northern California and the San Francisco Bay Area. He began his career as a residential appraiser, earning the coveted SRA designation from the Appraisal Institute in 1989, and the prestigious MAI designation in 2002. In 1995, he partnered with Wayne Prescott to form the Schmidt-Prescott Group, a commercial appraisal firm of which he was president until its dissolution in 2017.

During his career, Mr. Schmidt has appraised a wide variety of real estate including residential, commercial, industrial, raw land, and special purpose properties for various property rights. His experience includes litigation support and testifying as an expert witness for both plaintiffs and defendants. Mr. Schmidt's client list includes attorneys, municipalities, private entities, lenders, and publicly traded companies. He was engaged as a diminution in value consultant on PG&E cases involving the destruction of thirty-eight homes in the 2010 San Bruno gas-line rupture fires. Mr. Schmidt was recently retained by the City of Santa Clara as an expert to assist the city's task force in the process of setting Parkland Dedication fees.

Mr. Schmidt has served on numerous professional committees throughout his career, including the International Right-of-Way Association and the Appraisal Institute. He currently serves on the Santa Clara County Assessment Appeals Board 2, of which he was elected Chairperson in 2017.

**Professional Affiliations**

Membership in Appraisal Institute:

Designated [MAI (2002) and Designated SRA (1989)]

**Expert Witness Testimony**

U.S. District Court, Santa Clara County Superior Court, San Joaquin County Superior Court,  
San Francisco County Superior Court, Public Utility Commission of the State of CA,  
American Arbitration Association, Standard of Care, Eminent Domain

**Valuation Experience**

1/2019 to Present:	Frank Schmidt & Associates, President San Francisco Bay Area
2018	Carneghi-Nakasako, Appraiser Consultant San Jose, CA
2/95 to 12/2017:	The Schmidt-Prescott Group, President San Jose, California
4/78 to 2/95:	Schmidt & Associates, Inc., President San Jose and Fremont, CA
6/76 to 4/78:	Senior Supervising Appraiser, Mercury Savings & Loan Cupertino, CA
1/76 to 6/76:	Staff Appraiser, American Savings & Loan San Jose, CA
2/75 to 12/75:	Real Estate Appraiser and Consultant, B.A. Ericson Appraisal Co., San Jose, CA

**Formal Education**

B.S. Business Management, 1997  
Graduated with Honors

University of Phoenix  
San Jose, CA